

## CHERYL XIAONING LONG

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### Academic Experience

- Chair, Department of Economics, School of Economics, Xiamen University, 2013 –
- Professor of Economics, Wang Yanan Institute for Study of Economics (WISE) & Department of Economics, School of Economics, Xiamen University, 2011 –
- Co-Editor-in-Chief, *China Economic Studies* (《中国经济问题》 in Chinese), 2014 –
- Research Associate, Department of Economics, Colgate University, 2014 –
- Associate Professor, Department of Economics, Colgate University, 2007 – 2014
- Member of Editorial Board, *China Economic Review*, 2011 –
- Faculty, the Ronald Coase Institute Workshops on Institutional Analysis, 2009 –
- Director of Asian Studies Program, Colgate University, 2010 – 2011
- Assistant Professor, Department of Economics, Colgate University, 2001 – 2007
- Visiting Scholar, Center for Pacific Basin Studies, Federal Reserve Bank of San Francisco, 2007
- Special-term Professor, School of Management, University of Electronic Science and Technology of China (UESTC), 2007 – 2010
- Glenn Campbell and Rita Ricardo-Campbell National Fellow, Hoover Institution, Stanford University, 2005-2006

### Consulting Experience

- The World Bank, 2010 –
- International Food Policy Research Institute, 2007–
- Kauffman Initiative Program, Syracuse University, “China’s Private Entrepreneurs”, 2009–2011

### Teaching Experience

- *Law and Economics*, Xiamen University, 2012-2014
- *Intermediate Macroeconomics*, WISE, Xiamen University, 2012-2013
- *Principles of Macroeconomics*, WISE, Xiamen University, 2011-2013
- CHIN 481: *China in Transition*, Colgate University, Spring 2011
- CHIN 482: *Topics on Chinese Culture*, Colgate University, Spring 2011
- ECON 420: *Seminar in Law and Economics*, Colgate University, 2003-2009
- ECON 320: *Law and Economics*, Colgate University, 2002-2010
- ECON 219: *Economic Reform and Public Policy in Contemporary China*, Colgate University, 2005-2010
- CORE 165: *Core Culture---China*, Colgate University, 2007-2009
- ECON 302: *Statistical Analysis for Economists*, Colgate University, 2001-2004
- ECON 508: *Mathematics for Economists* (Graduate), Washington University, 1999-2001
- ECON 103: *Principles of Economics (Micro)*, Washington University, Spring 1999

## Education

- Ph.D. in Economics, Washington University in Saint Louis, May 2001
- M.A. in Economics, Washington University in Saint Louis, May 1998
- M.A. in Economics, University of International Business and Economics, China, 1996
- B.S. in Business & Engineering, Xi'an Jiaotong University, China, July 1993

## Dissertation

“Three Essays on Monitoring and Corruption” (Committee Chair: Marcus Berliant)

## Research Fields

Law and economics, economic development, applied microeconomics, Chinese economy

## Research Grants

- “Micro-foundations of industrial policy and China's industrial transformation: a product space theory approach,” NSFC grant, 2013-2016.

## Journal Publications (in English)

- “Institutional Spillover Effects of FDI in China,” with Jin Yang and Jing Zhang, forthcoming with *World Development*.
- “Does Cultural Segmentation Caused by Administrative Division Harm Regional Economic Development in China?” with Xiang Gao, forthcoming with *China Economic Review*.
- “Productivity Spillovers from FDI in the People’s Republic of China: A Nuanced View,” with Galina Hale and Hirotaka Miura. *Asian Development Review* 2014, 31(2), pp. 1–32.
- “Anti-dumping Duties and Impact on Exporters: Firm Level Evidence from China,” with Piyush Chandra. *World Development* 2013, 51, pp. 169-186.
- “VAT rebates and export performance in China: Firm-level evidence,” with Piyush Chandra. *Journal of Public Economics* 2013, 102(1), pp. 13-22.
- “Industry strategic variety and performance: The role of market and institutional forces in the Chinese industrial enterprises”, with Linghua Qin and Runtian Jing. *Journal of Management Development* 2013, 32(7), pp. 690 - 704.
- “What do Revolving Door Laws do?” with Marc Law. *Journal of Law and Economics* 2012, 55(2), pp. 421-436.
- “Patterns of China’s Industrialization: Concentration, Specialization, and Clustering,” with Xiaobo Zhang. *China Economic Review* 2012, 23(3), pp. 593-612.
- “Control Modes and Outcomes of Transformed SOEs in China: An Empirical Test,” with Jun Xia, Shaomin Li, and Justin Tan. *Management and Organization Review* 2012, 8(2), pp. 283-309.
- “Revolving Door Laws and State Public Utility Commissioners,” with Marc Law. *Regulation and Governance*, 2011, 5(4), pp. 405-424.
- “Did Foreign Direct Investment Put an Upward Pressure on Wages in China?” with Galina Hale. *IMF Economic Review*, 2011, 59(3), pp. 404-430.

- “Cluster-Based Industrialization in China: Financing and Performance,” with Xiaobo Zhang. *Journal of International Economics*, 2011, 84(1), pp. 112-123.
- “Tournaments and Managerial Incentives in China’s Listed Firms: New Evidence” with Takao Kato. *China Economic Review*, 2011, 22(1), pp. 1-10.
- “Are there Productivity Spillovers from Foreign Direct Investment in China?” with Galina Hale. *Pacific Economic Review*. 2011, 16(2), pp. 135-153.
- “Does the Rights Hypothesis Apply to China?” with *Journal of Law and Economics*, 2010, November, 53(4), Lead Article.
- “Foreign Direct Investment and Incentives to Innovate and Imitate” with Irene Brambilla and Galina Hale. *Scandinavian Journal of Economics*, 2009, December, 111(4), pp. 835-861.
- “The Transformation of Collectively Owned Enterprises and its Outcomes in China, 2001 - 2005” with Jun Xia and Shaomin Li. *World Development*, 2009, October, 37(10), pp. 1651-1662.
- “CEO Turnover, Firm Performance, and Enterprise Reform in China: Evidence from Micro Data,” with Takao Kato. *Journal of Comparative Economics*, 2006, 34, pp. 796-817.
- “Executive Turnover and Firm Performance in China,” with Takao Kato. *American Economic Review Papers and Proceedings*, 2006, 96(2), 363-367.
- “Executive Compensation, Firm Performance, and Corporate Governance in China: Evidence from Firms Listed in the Shanghai and Shenzhen Stock Exchanges,” with Takao Kato. *Economic Development and Cultural Change*, 2006, 54(4), pp. 945-983.
- “Salaries, Plea Rates, and the Career Objectives of Federal Prosecutors,” with Richard Boylan. *Journal of Law and Economics*, 2005, 48(2): pp. 627-651.
- “A Classroom Exercise: Voting by Ballots and Feet,” with Roger Hewett, Charles A. Holt, Georgia Kosmopoulou, Christine Kymn, Shabnam Mousavi, and Sudipta Sarangi. *Southern Economic Journal*, 2005, 72(1), pp. 253-263.
- “Measuring Public Corruption in the American States: A Survey of State House Reporters,” with Richard Boylan. *State Policy and Politics Quarterly*, 2003, 3(4), pp.420-438.
- “Firm Size and Monitoring,” with Richard Boylan. *Economics Bulletin*, 2003, 4(34), pp.1-5.

### Journal Publications (in Chinese)

- “基于空间计量模型的中国县级政府间税收竞争的实证分析”,与朱艳丽、蔡伟贤、李少民合作,《经济研究》in Chinese), 2014年8月, pp. 41-53。
- “产业集群对企业履约和融资环境的影响”,与张晶、张晓波合作, Forthcoming with *China Economic Quarterly* (《经济学季刊》in Chinese)。
- “中国的产业多元化”,与林毅夫、张晓波合作, Forthcoming with *China Journal of Economics* (《经济学报》in Chinese)。
- “交通基础设施与制造业企业生产率——来自县级高速公路和中国工业企业数据库的证据”,与高翔合作,《华中师范大学学报(人文社会科学版)》in Chinese), 2014年9月, pp. 1-18。
- “党组织、工人福利和企业绩效:来自中国民营企业的证据”,与杨进合作, Forthcoming with *China Journal of Economics* (《经济学报》in Chinese)。
- “中国司法地方保护主义——基于知识产权案例的研究”,与王俊合作, *China Economic Studies* (《中国经济问题》in Chinese), 2014, March, pp. 1-18。

- “How do Private Entrepreneurs’ Social Relational Capital Affect R&D Investment,” with Shuangying Chen and Runtian Jing. *Management World* (《管理世界》, in Chinese), 2010, January, pp. 88-98.
- “Ownership Type and Chinese Private Firms’ Financing Costs” with Yinjun Liu and Runtian Jing. *Management Review* (《管理评论》, in Chinese), 2009, 21(9), pp. 77-85.

### Other Refereed Publications

- “Industrial Diversification in People's Republic of China,” with Justin Yifu Lin and Xiaobo Zhang, forthcoming as Chapter 8 in collected volume “*Policies for Industrial and Service Diversification in Asia in the 21st Century*”, 2014
- “Foreign Direct Investment in China: Winners and Losers” with Galina Hale. World Scientific Publishing Co., 2012.
- “If You Try, You’ll Get By: Chinese Private Firms’ Efficiency Gains from Overcoming Financial Constraints,” with Galina Hale, Chapter 8 in *The Evolving Role of China in Global Economy*, 2012, pp. 313-341, edited by Yin-Wong Cheung and Jakob de Haan, The MIT Press.
- “What are Sources of Financing for Chinese Firms,” with Galina Hale, Chapter 13 in *The Evolving Role of Asia in Global Finance*, 2011, pp. 313-341, edited by Yin-Wong Cheung, Vakas Kakkar, and Guonan Ma, Emerald Group Publishing Limited. (An earlier version appears in the *HKIMR Working Paper Series*.)
- “Industrial Clusters and Firm Financing in China,” with Xiaobo Zhang (presented at the Association of Comparative Economics Society, January 2009), *International Food Policy Research Institute Discussion Papers (IFPRI DP)*.
- “Where to Find Positive Productivity Spillovers from FDI in China: Disaggregated Analysis,” with Galina Hale, Hirotaka, Miura, and Theodore Moran, *HKIMR Working Paper Series*.
- “Negative Effects of Personal Bankruptcy on Home Owners: Lost Homes and Reduced Credit Access.” *Conference Proceedings of the Federal Reserve System’s 2005 Research Conference “Promises and Pitfalls.”* 2005.

### Papers under Review

- “Legal Local Protectionism in China: An Examination of Chinese Supreme Court IP Cases,” with Jun Wang (R&R with *International Review of Law and Economics*)
- “省级行政区划造成的文化分割会影响区域经济吗？”,与高翔合作，《经济学季刊》二审。
- “中国专利激增的动因及其质量效应”,与王俊合作，《世界经济》二审。
- “Why Don't Chinese Private Entrepreneurs Donate More?” with Jin Yang
- “How do Firms Respond to Minimum Wage Regulation in Developing Countries? Evidence from Chinese Private Firms” with Jin Yang

### Working Papers

- “China's Patent Explosion and Its Quality Implications,” with Jun Wang
- “Labor Regulation, Human Capital, and Economic Complexity: Using Micro Data to Explain the China-India Gap,” with Wei Li and Lixin Colin Xu.
- “Leadership Stability and Real Estate Development in China,” with Nan Gao & Colin Xu

- “Economic Autonomy and City Growth in China,” with Yunsen Li and Marc Law
- “Chinese Courts in Transition: Evolution, Causes, and Effects”
- “FDI Spillover Effects in Republican Era China,” with Li Yang

### Research in Progress

- “Tax Competition among Chinese Counties,” with Weixian Cai and Yanli Zhu
- “Regional Competition in Institutions,” with Yanli Zhu
- “Colonial History and FDI in China,” with Peter Murrell and Li Yang
- “区域隶属关系变动与经济绩效的关系—来自中国县级行政单位的证据”,与李云森、翁明明合作。

### Conference Presentations

- First Annual International Workshop on the Economic Analysis of Institutions in Xiamen, May 2013, “Leadership Stability and Real Estate Development in China”
- China Law and Economics Forum Annual Meeting, May 2012, “Does the Rights Hypothesis Apply to China?”
- Chinese Institutional Economics Society Annual Meeting, October 2011, “FDI in China, Institutional Borrowing, and Bridging Chinese Institutional Studies and Mainstream Economics”
- American Law and Economics Association Annual Meeting, May 2011, “Chinese Courts in Transition: Evolution, Causes, and Effects”
- Association of Comparative Economics Society Meeting, January 2011, “Chinese Courts in Transition: Evolution, Causes, and Effects”
- Conference on Chinese Economy, Fu Dan University, December 2010, “VAT Export Tax Rebates and Chinese Exports”
- National Bureau of Economic Research Working Group on China Meeting, October 2010
- Conference on the Industrial Structure of Production (organized by Ronald Coase and Ning Chen), Chicago, July 2010.
- China Economics Summer Institute, Tsinghua University, China, July 2010
- Chinese Economist Society Annual Meeting, Xiamen, China, June 2010
- National Bureau of Economic Research Working Group on China Meeting, October 2009
- Panelist on the Second Annual Carl B. Menges Colloquium on Property Rights, Alexander Hamilton Institute for the Study of Western Civilization, April-May 2009
- Association of Comparative Economics Society, January 2009, “Industrial Clustering and Firm Financing”
- National Bureau of Economic Research Working Group on China Meeting, October 2008, “Foreign Direct Investment and Incentives to Innovate and Imitate”
- American Social Science Alliance Annual Meeting, January 2008, “Patterns of China’s Industrialization”
- National Bureau of Economic Research Workshop on the Chinese Economy, October 2007, “Labor Market Imperfections and the Effects of FDI Presence in China”
- Chinese Economist Society Annual Meeting, Changsha, China, July 2007, “Does the Rights Hypothesis Apply to China?”

- American Social Science Alliance Annual Meeting, January 2007, “Is There Evidence of FDI Spillover on Chinese Firms’ Productivity?”
- Stanford Institute for Theoretical Economics and Stanford Center for Global Business and Economy conference “Emerging market firms' behavior: insights for finance and macroeconomics”, June 2006, “Firm Ownership and FDI Spillovers in China”
- American Economic Association Annual Meeting, January 2006, “CEO Turnover, Firm Performance, and Enterprise Reform in China: Evidence from Micro Data”
- The Inaugural Asia-Pacific Corporate Governance Conference, Hong Kong, August 2005, “CEO Turnover, Firm Performance, and Enterprise Reform in China: Evidence from Micro Data”
- Federal Reserve System’s Research Conference, “Promises & Pitfalls: As Consumer Finance Options Multiply, Who is Being Served and at What Cost?”, April 2005, “Negative Effects of Bankruptcy for Home Owners: Reduced Access to Credit and Lost Option Value”
- American Economic Association Annual Meeting, January 2005, “Executive Compensation, Firm Performance, and Corporate Governance in China: Evidence from Firms Listed in the Shanghai and Shenzhen Stock Exchanges”
- Association of Public Economic Theory Annual Meeting, Beijing, China, August 2004, “Executive Compensation, Firm Performance, and State Ownership in China”
- CeMENT: CSWEP National Workshop at the Annual Convention of Applied Social Science Associations, January 2004, “Negative Effects of Bankruptcy for Home Owners: Reduced Access to Credit and Lost Option Value”
- Southern Economic Association Annual Meeting, November 2003, “Personal Bankruptcy and Home Ownership”
- Public Choice Society Annual Meeting, March 2002, “Option Price and Option Value in Explaining Personal Bankruptcy Filing”
- The 8th World Congress of the Econometric Society, August 2000, “Size, Monitoring and Plea Rate: An Examination of United States Attorneys”
- Western Economic Association Annual Meeting, June 2000, “Size, Monitoring and Plea Rate: An Examination of United States Attorneys”
- Public Choice Society Annual Meeting, March 2000, “Size, Monitoring and Plea Rate: An Examination of United States Attorneys”

### **Conferences and Sessions Organized**

- Second Annual International Workshop on the Economic Analysis of Institutions in Xiamen, May 2014
- RCI Workshop on Institutional Analysis, Xiamen University, December 2013
- First Annual International Workshop on the Economic Analysis of Institutions in Xiamen, May 2013
- Session on “Law and Development in China and Russia” (with William Pyle), Association of Comparative Economic Society Annual Meeting, January 2011
- Session on “Industrial Clusters and Economic Development,” Association of Comparative Economic Society Annual Meeting, January 2009
- Session on “Economic Analysis of Criminal Behavior and Prosecution,” Western Economic Association Annual Meeting, June 2000

## **Conference Sessions Proposed**

- Session on “Legal Reforms and Institutional Innovations in China,” American Economic Association Annual Meeting, January 2008

## **Conferences Attended**

- The Law Institute for Economists, July 2012
- Brookings Trade Forum: Global Labor Markets? May 2007
- IMF Conference on China, April 2007
- NBER Working Group on China Meeting, October 2006
- Stanford Center on International Development Conference on Economic Challenges in Asia, June 2006
- Stanford Center on International Development Conference on Trade Liberalization and its Consequences, May 2006
- Stanford Center on International Development Conference on China, September 2005
- “Towards a New Paradigm for Developing Western China: Meeting the Challenges of Sustainable Development and Globalization,” Inaugural Conference of the Consortium for Western China Development Studies, Chengdu, Sichuan, China, June 2004
- NBER Universities Research Conference, December 2002
- NFS Workshop on Classroom Experiments, May 2002

## **Seminar Presentations**

- Guanghua School of Management, Peking University, Beijing, China, October 2013
- National School of Development, Peking University, Beijing, China, April 2013
- Central University of Finance and Economics, Beijing, China, April 2012
- University of International Business and Economics, Beijing, China, April 2012
- School of Economics, Peking University, May 2011
- Cheung Kong Graduate School of Business, February 2011
- School of Management and Economics, Shanghai Jiaotong University, December 2010
- Wang Yanan Institute for Economic Study (WISE), Xiamen University, December 2010
- Social Science Division Brown Bag Series, Colgate University, September 2010, March 2005
- Research Institute of Economics & Management, Southwestern University of Finance and Economics, May 2010, March 2010
- School of Management, Xi’an Jiaotong University, March 2010, December 2009
- School of Economics & Finance, Xi’an Jiaotong University, March 2010
- China Center of Economic Research (CCER), Peking University, November 2009
- School of Economics and Management, Tsinghua University, November 2009
- Department of Economics, Syracuse University, September 2008
- School of Economics and Management, University of Electronic Science and Technology of China, July 2008
- Center for Pacific Basin Studies, Federal Reserve Bank of San Francisco, March 2007

- Department of Economics, University of California at Santa Cruz, May 2006
- Hoover Institution, Stanford University, April 2006
- Department of Agricultural and Resource Economics, University of California, Davis, April 2005
- Department of Economics, Wesleyan University, October 2004
- Department of Economics, Colgate University, September 2006, April 2005, October 2003, January 2001
- Department of Economics, University of Mississippi, March 2001
- Department of Economics, California State University, Fullerton, January 2001
- Department of Economics, Vanderbilt University, January 2001
- Department of Economics, Finance and Legal Studies, Culverhouse College of Commerce, University of Alabama, December 2000
- Ada Harrison Fund Speaker Series, Carleton College, February 2000
- Law and Economics Seminar, School of Law, Washington University, October 1999

## Referee Reports

*China Economic Review, Corporate Governance: An International Review, Development Policy Review, Economic Development and Cultural Change, Economic Inquiry, Economics and Politics, Economics of Transition, Emerging Markets Finance and Trade, India Journal of Economics and Business, International Review of Financial Analysis, Journal of Applied Economics, Journal of Asian Economics, Journal of Economic Behavior and Organization, Journal of Comparative Economics, Journal of Corporate Finance, Journal of Development Economics, Journal of Development Studies, Journal of Economics and Business, Journal of Economics & Management Strategy, Journal of Economic Surveys, Journal of International Economics, Journal of Institutional Economics, Journal of Management Sciences in China (guanli kexue xuebao, in Chinese), Journal of Public Economic Theory, Journal of Urban Economics, National Science Foundation Division of Social and Economic Sciences, National Science Foundation of China/Research Grants Council of Hong Kong, Oxford Bulletin of Economics and Statistics, Public Choice, Research Council of Canada Division of Social Sciences and Humanities, Review of Economics and Statistics, Singapore Economic Review, Southern Economic Journal, State Policy and Politics Quarterly, World Development*